

TELANGANA LABOUR PARTY

(Regd.No. 56/151/2012/PPS-I)

HEAD OFFICE:

H.NO.8-2-293/82/BJR/A/1,BJR Nagar,
Film Nagar, Jubilee hills, Mandal Shaik pet.
District Hyderabad, Telangana State—500096

GORRE RAMESH. M.A.LL.B.
PRESIDENT.

G LAXMI.
TREASURER

Date: 17-6-2022

To,
The Chief Electoral Officer, Telangana State
General Administration (Elections)Department.
5th Floor,North block , Buddha bhavan, Tank bund Road,
Secunderabad, Hyderabad,Telangana state.500003

Sir,

Sub : The submission of audit reports for the financial year 2017-18, 2018-19, 2019-20, 2020-21, and 2021-22 of our party's financial year reports i.e.(a) the contribution report the Audited Annual accounts with auditor reports and the particulars of the Telangana Labour Party as per the direction of the Election commission of India under the representation of the people act 1951. -regarding,

We, the under signed the President and the Treasurer of Telangana Labour Party,that we are herewith submitting the audit reports, Address of the Head office of the Telangana Labour Party,Bank Account number of the Party and Pan number of the Party as per the direction of the Election Commission of India .

We, therefore request you to kindly look into the matter above mentioned and may kindly be accept the same with regards.

- (a) TLP.Registration No. F.No. 56/151/2012/PPS-I
(b) TLP Head office address :H.No 8-2-293/82/BJR/A/1,
BJR Nagar, Film Nagar, Jubilee hills, Mandal:Shaik pet,
District: Hyderabad, Telangana state 500096
(c) Bank Name : Bank of Baroda, Jubli Hills, Hyderabad, Telangana State.
Bank Account Number : 408400701
(d) Party PAN Card No : AAFAAT793711, Dated: 11-10-2013.

For **TELANGANA LABOUR PARTY**

President

Treasurer

Yours faithfully

Gorre Ramesh.

State President

Telangana Labour Party

Cell:9394843933.

7075508369



P SATYANARAYANA & ASSOCIATES CHARTERED ACCOUNTANTS

Email: psatyanarayana.associates@gmail.com

Mobile: +91 9704858388

INDEPENDENT AUDITOR'S REPORT

To
The President
TELANGANA LABOUR PARTY

Opinion

We have audited the financial statements of **TELANGANA LABOUR PARTY**, ("the Party"), which comprise the balance sheet as at 31st March 2021, Income & Expenditure Account and Receipts & Payments account for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

It is the policy of the party to prepare financial statements on cash receipts and disbursement basis. On this basis revenue and related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than obligation is incurred. In our opinion financial statements prepared on cash basis give a true and fair view of the financial position of the party as at 31st March, 2021, and of its financial performance for the year ended in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibility under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the party in accordance with the Code of Ethics issued by ICAI and we fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Party management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Party in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Party's financial reporting process.

For **TELANGANA LABOUR PARTY**



President

Treasurer

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income & Expenditure Account and Receipts & Payment Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards by The ICAI.

PLACE : GODAVARIKHANI
DATE : 13.06.2022

for P.SATYANARAYANA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 018080S



(CA. SATYANARAYANA PADALA)
PROPRIETOR
Membership No.233977
ICAI UDIN: 22233977AKVUFY2408

For TELANGANA LABOUR PARTY

President


Treasurer

TELANGANA LABOUR PARTY

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2021

Receipts	Amount (In Rs.)	Payments	Amount (In Rs.)
To <u>Opening Balance</u> Bank Balance Cash in Hand	419.00 0.00	By Administration Expenses Bank Charges	0.00
To <u>Donations</u> Valuntary Contributions	0.00		
		By <u>Closing Balances</u> : Bank Balance Cash in hand	419.00 0.00
Total	419.00	Total	419.00

For P SATYANARAYANA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG.No.018080s



(GORRE RAMESH)
PRESIDENT

(CA.SATYANARAYANA PADALA)
PROPRIETOR
MEMBERSHIP No.233977
ICAI UDIN: 22233977AKVUFY2408

For TELANGANA LABOUR PARTY

President


Treasurer

TELANGANA LABOUR PARTY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

	Particulars	Note No.	For the year ended 31 March 2021	For the year ended 31 March 2020
			Rs.	Rs.
	INCOME			
I	Valuntary Contributions	4	-	-
	Total Income		-	-
	II EXPENSES			
	Administrative Expenses	5	-	840
	Total Expenses		-	840
III	Surplus/ Deficit transfer to General Fund		-	(840)

For P SATYANARAYANA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG.No.018080s





(CA.SATYANARAYANA PADALA)
PROPRIETOR
MEMBERSHIP No.233977
ICAI UDIN: 22233977AKVUFY2408
Place : Godavarikhani
Date : 10.06.2022


(GORRE RAMESH)
PRESIDENT

For TELANGANA LABOUR PARTY

President

Treasurer

TELANGANA LABOUR PARTY

BALANCE SHEET AS AT 31.03.2021

	Particulars	Note No.	As at 31 March 2021	As at 31 March 2020
			Rs.	Rs.
I. SOURCES OF FUNDS				
	(a) General Fund	2	419	419
	TOTAL		419	419
II APPLICATION OF FUNDS				
	Current Assets			
	(a) Cash and cash equivalents	3	419	419
	TOTAL		419	419

For P SATYANARAYANA & ASSOCIATES
 CHARTERED ACCOUNTANT
 FIRM REG.No.018080s



(CA.SATYANARAYANA PADALA)
 PROPRIETOR
 MEMBERSHIP No.233977
 ICAI UDIN: 22233977AKVUFY2408


 (GORRE RAMESH)
 PRESIDENT

For TELANGANA LABOUR PARTY


 President


 Treasurer

Place : Godavarikhani
 Date : 10.06.2022

SIGNIFICANT ACCOUNTING POLICIES

NOTE NO. 1

DISCLOSURE OF ACCOUNTING POLICIES:

a) Basis of Preparation of Financial Statements:

- i) The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the Cash basis. In accordance with accounting standards and presentation. Accounting policies have been consistently applied.
- ii) All income and expenditure items having material bearing on the financial statements are recognized on cash system of accounting.

b) Revenue recognition

The Party recognize its receipts form voluntary donations whether general or specific, membership fees, interest income, rental income and other incidental income on cash basis as and when it is actually received.

c) Expenditure

The Party recognize its expenditure on cash basis as and when payment is disbursed. Advances gainst any supply availed are treated as such. Sales:

d) Provision for Taxes:

Provision for income tax is based on the assessable profits computed in accordance with the normal provisions of the Income Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

For TELANGANA LABOUR PARTY

President

Treasurer



**NOTE `2`
GENERAL FUND**

Particulars	As at 31 March 2021	As at 31 March 2020
Opening Balance	419	1,258
Add: Surplus (Deficits) of the Year	-	(840)
	-	-
TOTAL	419	419

**NOTE `3`
CASH AND CASH EQUIVALENTS**

Particulars	As at 31 March 2021	As at 31 March 2020
(A) Balance with Banks		
- In Current Accounts	419	419
- Cash on hand		-
TOTAL	419	419

For TELANGANA LABOUR PARTY

President

Treasurer



NOTE '4'
INCOME

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
Valuntary Contributions	-	-
TOTAL	-	-

NOTE '5'
ADMINISTRATIVE EXPENSES

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
Bank Charges	-	840
Meeting Expenses	-	-
Travelling Charges	-	-
TOTAL	-	840

For TELANGANA LABOUR PARTY

President


Treasurer

